

9656

REGISTRATION NO. 22
First Mortgage on Real Estate

FILED
GREENVILLE CO. S. C.
APR 25 2 18 PM '77
DONNIE S. TANKERSLEY
R.H.C.

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LEATHERWOOD, WALKER, TODD & MANK
NOTARY PUBLIC
GREENVILLE, S. C.
Haymond Thompson
ASS. CLERK

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

13989

TO ALL WHOM THESE PRESENTS MAY CONCERN: Prevoast ~~Bank~~ Company, Inc.

Donnie S. Tankersley

(hereinafter referred to as Mortgagee) SEND(S) GREETING:

LEATHERWOOD, WALKER, TODD & MANK

WHEREAS, the Mortgagor is well and truly indebted unto FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, GREENVILLE, S. C., (hereinafter referred to as Mortgagee) in the sum of One Hundred Ninety-five Thousand and No/100ths DOLLARS

(\$195,000.00), as evidenced by the Mortgagor's note of even date, bearing interest as stated in said note, and payable as therein stated or as modified by mutual agreement, in writing, the final maturity of which is 5 years after the date hereof, unless extended by mutual consent, the terms of said note and any agreement modifying it are incorporated herein by reference; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account, including advances made by the Mortgagee on other or no security:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Austin Township, about one (1) mile from Mauldin and being shown as 42.05 acre tract according to a plat entitled Adams Mill Estates by Dalton & Neves, Engineers, dated June, 1972, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Ashmore Bridge Road and running thence N. 55-13 W. 1739.5 feet to an iron pin; thence S. 25-47 W. 973.6 feet to an iron pin; thence S. 40-56 E. 1284.1 feet to an iron pin; thence N. 67-36 E. 371.4 feet to an iron pin; thence S. 55-33 E. 1173 feet to an iron pin on the northwestern side of Ashmore Bridge Road; thence with the northwestern side of Ashmore Bridge Road, N. 32-54 E. 963 feet to an iron pin, the point of beginning.

The mortgagee herein agrees to release individual lots from the lien of this mortgage on the following basis:

- (1) The first 20 lots will be released upon payment of \$2,400.00 per lot to be applied against the outstanding principal balance of this mortgage.

(2) The second 20 lots to be released upon...

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